

# Mines and Mining Stocks

## FOUND LOST MINE IN NORTH NEVADA

Salt Lake Man Figures as the Owner of Fabulously Rich Property.

The story of the rediscovery of a lost mine in northern Nevada—a remarkable "surface mine" with ledge forty feet wide, exposed to the height of fifty feet and the length of 900 feet—in which figures James E. Clinton, Jr., son of County Commissioner J. E. Clinton of Salt Lake county, is told by the Boise Capital News. The mine is said to be fabulously rich, it is said, composed, as it is, of free milling gold ore, runnins as high as \$900 a ton. Present owners of the property are said to have refused an offer of \$2,000,000 for it. Associated with Mr. Clinton in his enterprise are Charles Stewart, Robert Anderson and Mr. Reynolds, Boise and Bruneau men. The mine is about five miles south of the Idaho-Nevada line, near the famous Kittle Wilkins ranch, on Bruneau river, with Hot Springs the nearest station.

The new property, it reports with reference to it, is one of the richest in gold that has ever been discovered in the northwest country, for the ore is said to run up into the hundreds of dollars and some of it has been assayed as high as \$900 a ton. The quartz, samples of which have been secured, is of a white color streaked with yellow and some of the higher grade samples show the color plainly to the naked eye. The big body already in sight places the value of the property up into the millions of dollars. It is believed that the ore runs as rich in values through the entire length of the property as that have been tested.

According to the story that surrounds the new strike it was first accidentally discovered by a sheep herder who, while over on the Nevada side attending to his duties, accidentally stumbled across the quartz, and being familiar with ore values, knew instantly that he had made a rich strike. He intended to re-locate the property later, owing to the fact that his duties called him elsewhere, but shortly after the discovery the heavy snows of winter came on and the mine was temporarily lost. The sheep herder, however, consoled himself with the thought that he would find the property with ease the following spring after the snow left and the mine would be the wiser in the meantime.

## ROUND MOUNTAIN MAY USE STEAM SHOVELS

The Round Mountain Mining company, according to advice from Nevada, is about to inaugurate steam shovel work in its famous property. The mine is a body of surface ore hundreds of feet wide and extending to the depth of about forty feet. The average values of \$5 and \$7 a ton in gold. Some of the material runs much higher than that, and it is believed that by handling the mass with shovels and screening the coarser portion of it, the result will be a milling product giving values between \$10 and \$15 a ton. In the company's own mill on the ground such product can be handled at handsome profit. Gross returns from the mine and mill during October were better than \$40,000.

## DEVELOPMENT ORE NETS BETTER THAN \$700 A CAR

Within a period of two weeks the East Tintic Development mine sent out five cars of ore. The first car returned which were received the other day upon the first car show that the ore will net the company a little better than \$700 a car after the payment of freight charges.

By the last of this month a drift upon the 500 level should be in a sufficient distance to encounter the ore. Upon the other levels where the ore has been encountered the ore opening up in fine shape—Eureka Reporter.

## MINING NOTES

Returning yesterday from the Cliff mine, at Ophir, Manager Grant Snyder said that the ore body in the middle tunnel is showing up better than ever, while the mine generally is greatly improved. The middle tunnel ore body has been opened up on as strike.

The face of the north crosscut on the 600 level of the Ely Consolidated company's brilliant shaft on the 10th last showed values of \$8.50 a ton in gold and silver and 3.25 per cent copper, according to advices yesterday.

Manager S. M. Levy. In extending the drift about fifty feet the copper values have varied from \$10 to \$15 a ton. The gold and silver values from \$7 to \$12 a ton.

## BREEDEN'S OFFICE TALK

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## TOMORROW

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## EXCHANGE NEW EXCHANGERS MONDAY

The Salt Lake Stock and Mining exchange will be in its own new home in Exchange place Monday morning.

The blackboard for the new case room did not arrive in time to be used the first day, so the old board was moved down to be used while the other is being installed. It was determined that nothing should be permitted to cause further delay of making the change.

In its handsome building, which has cost approximately \$20,000—the lot having been donated by Samuel Newhouse—the exchange has one of the best call rooms in the country. The room is spacious, high and light, with galleries on both sides of the open pit. The blackboard covers the end of the room opposite the entrance from the street, and behind the caller, with telephone booths below the blackboard. The walls are white and the woodwork is oak, making a pretty and cheerful effect.

On either side of the entrance from the street is a suite of office rooms for the exchange. The one on the east side is to be occupied by R. K. Cobb & Co., that on the west by De Witt B. Lowe & Co. Other offices for rent are on the second floor and rooms for business purposes are in the basement. The exchange expects its rent roll to meet interest, taxes and other expenses, giving it the use of its portion of the building free and thus effecting a saving of at least \$100 a month, with greatly improved facilities for transacting business.

## BOSTON AND NEW YORK COPPER MINING STOCKS

James A. Pollock & Co., bankers and brokers, No. 6 West Second South street, furnish the following, received over their private wire:

Boston Copper Range.				
	Sales.	Open.	High.	Low.
Boston Con.	2292	184	17	16 1/2
B. Coal'n	3595	294	31	29 1/2
B. & L.	10	10 1/4	10 1/4	10 1/4
Con. Merc.	1	1	1	1
Cop. Range	1,100	81	82	81
Cum. Ely	1,518	8 1/4	8 1/4	8 1/4
Daily West	470	8 1/4	8 1/4	8 1/4
Davis Daily	235	6 1/4	6 1/4	6 1/4
E. Butte	179	11 1/2	11 1/2	11 1/2
Ely Con.	700	95	97	95
Giroux Con.	900	10 1/4	10 1/4	10 1/4
Granby Con.	1	1	1	1
Green Can	1,355	12	12 1/2	12 1/2
Nev. Con.	4,109	27 1/2	28 1/2	27 1/2
Nev. Utah	420	1 1/2	1 1/2	1 1/2
No. Butte	2,755	60 1/4	60 1/4	60 1/4
Trinity	750	65 1/4	65 1/4	65 1/4
U. S. S. p'd	332	53	53	53
Utah Con.	2,430	44 1/4	45 1/4	44 1/4
Sup. & Butte	155	14 1/4	14 1/4	14 1/4
Ray Cent.	1	1	1	1
La Rose	1	1	1	1

## Boston Copper Close.

	Bid.	Asked.
Atlantic	10.50	11.00
Franklin	16.75	17.00
C. & A.	12.25	12.50
Massachusetts	6.25	6.75
Michigan	6.25	6.75
Osceola	107.00	108.00
Shannon	16.00	16.12 1/2
Tennessee Copper	38.75	39.25
Utah Copper	38.75	39.25
Winona	6.00	6.25
Wyandot	23.75	24.25
Yukon	37.75	38.25
Corbin	21.25	21.75
Helvetic	4.50	4.75
Lake	15.00	15.25
Miami	18.00	18.12 1/2
North Lake	3.12 1/2	3.25
Oil & B.	37.75	38.25
Utah Apex	4.50	4.75
Adventure	207.00	210.00
Gas	45	47
Black Mountain	50.00	51.00
Champion	17.50	18.00
Indiana	6.75	7.12 1/2
Daisy	6.75	7.12 1/2
Ray Central	2.25	2.50
La Rose	5.00	5.00 1/4
National	.90	.82
Rh. Coalition	22	25
Ray Consolidated	21.25	21.50
Queen	28	30
St. Mary	5.00	5.00 1/4
Gila	8.25	8.50
Inspiration	7.12 1/2	7.50
L. & S.	15.50	16.00
La Salle	5.00	5.25
Mexico Con.	50.00	52.50
Mohawk	60.00	62.50
Old Dominion	54.25	56.00
Parrot	29.50	30.75
Santa Fe	6.00	6.12 1/2
Victoria	3.75	4.00
Wolverine	150.00	155.00
Yukon Mining	140.00	145.00
Hancock	14.00	14.75
Royale	26.50	27.00
St. Mary	2.25	2.50
Newhouse	3.50	3.75
Oilway	6.75	7.00
La F.	11.75	12.00
Allouez	59.00	59.75
A. & M.	.65	.70
Begole	.60	.65
Boston Ely	2.00 1/4	2.12 1/2
Cobalt Cent.	.28	.29
Ely Central	6.25	6.50
East Tintic	6.25	6.50
Gf. Con.	7.25	7.37 1/2
Florence	2.50	2.50
Yukon	2.50	2.50
Majestic	1.00 1/4	1.12 1/2
Raven	17.75	18.00
Leaf	18.00	18.25
Tonopah	6.25	6.50 1/2
Chino	8.25	8.50
Cactus	2.50 1/2	2.62 1/2

## New York Listed Stocks.

	Sales.	Open.	High.	Low.	Close.
Newhouse	300	31 1/2	34	31 1/2	34
Utah Cop	29,700	53 1/4	59 1/2	53 1/4	59
Tenn. Cop	2,500	37 1/4	38	37 1/4	38

## New York Copper Range.

	Sales.	Open.	High.	Low.	Close.
Boston Con.	2,500	184	185 1/2	184	185 1/2
Cobalt Cent.	1,200	28 1/2	29 1/2	28 1/2	29 1/2
Ely Con.	15,000	81 1/4	82 1/2	81 1/4	82 1/2
Granby Con.	3,000	10 1/4	10 1/4	10 1/4	10 1/4
Insp. Cop	600	7 1/4	7 1/4	7 1/4	7 1/4
King	2,000	10 1/4	10 1/4	10 1/4	10 1/4
Miami Con.	6,000	17 1/2	18 1/2	17 1/2	18 1/2
Mont. Sho	200	2 1/2	2 1/2	2 1/2	2 1/2
Nev. Con.	2,200	27 1/2	28 1/2	27 1/2	28 1/2
Nev. Utah	5,000	1 1/2	1 1/2	1 1/2	1 1/2
Ray Cent.	1,000	2 1/2	2 1/2	2 1/2	2 1/2
Ray Con.	3,000	21	21 1/2	21	21 1/2
Yukon Gold	500	5	5 1/4	5	5 1/4
Cum. Ely	7,000	8 1/4	8 1/4	8 1/4	8 1/4
Gila Cop	1,200	8 1/4	8 1/4	8 1/4	8 1/4
Chino Cop	6,000	8 1/4	8 1/4	8 1/4	8 1/4
Ohio Cop	1,500	4 1/4	4 1/4	4 1/4	4 1/4
La Rose	1,200	5 1/4	5 1/4	5 1/4	5 1/4
Newhouse	300	3 1/2	3 1/2	3 1/2	3 1/2

## New York Copper Close.

	Bid.	Asked.
Butte & London	25.00	25.00
Cum. Ely	8.00	8.25
Nipissing	10.75	10.75 1/2
Davis Daily	6.12 1/2	6.25
Ely Central	1.75	1.75 1/2
Furnace Creek	.10	.12 1/2
G. & C. common	.02	.05
Mitchell	.06 1/4	.06 1/2
Montgomery Shoshone	1.00	1.12 1/2
Nevada Smelting	.75	.87 1/2
Silver Queen	.10	.12 1/2
Nevada Leaf	.17	.17 1/2
King Edward	.65 1/4	.68 1/2
Poster Cobalt	.45	.46
Cobalt Central	.28 1/2	.29
McKinley-Darrach	.80	.82
Tintic Mining	1.00	1.00
Gibraltar	.01	.02
North Butte Extension	.02	.05
Utah Copper	18.75	18.75 1/2
B. S. Gas	.97 1/2	1.00
Penna-Wyoming	.02	.02
El Rayo	1.20	1.20 1/2
Bradley	4.37 1/2	4.50

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## SIOUX CONSOLIDATED FAIR DEMAND

Colorado Is Active and Strong at New Low Level—Columbus Is Firm.

Sioux Consolidated was again in good demand Saturday, although it did not hold the gain resulting from Friday's strong buying. Sales yesterday were at 53c to 55c, with the close at 51c. Colorado was taken freely at 51c. Columbus Consolidated was firm at 75c. Iron Blossom was steady around 70c. Red Warrior brought \$2.30 to \$2.87 1/2. The feature of the week's trading was the forcing of Tintic dividend payers to new low levels, followed by the partial rallying of Sioux Consolidated, as result of new strong buying. Colorado went from \$1.30 down to \$1.07 1/2, and Sioux Consolidated from around 50c to as low as 45c, with a rally to 54c. Iron Blossom nearly held its own. No news from the mines appeared to account for the stocks selling lower. In most cases, in fact, it is pretty well established that the stocks are selling below mine value.

Total number of shares sold Saturday, 54,640; value, \$23,391.50. Totals for the week, 597,626 shares of the market value of \$245,335. Closing quotations and the day's sales:

	Bid.	Asked.
Alas	.34 1/2	.35 1/2
Big Hill	.10	.10 1/2
Black Jack	.08	.09
Bonnie Briar	.08	.09
Boston Con.	16.00	.01
Bullock	.00 1/2	.01
Carissa	.50	.50
Cedar Rapids	.00	.01
Century	.10	.10
Colorado Mining	1.07 1/2	1.10
Columbus Con.	.71	.71 1/2
Con. Merc.	.07	.07 1/2
Crown Point	.07	.07 1/2
Daily Judge	4.75	5.10
Dragon Iron	.10	.10
Eagle & Blue Bell	.70	1.00
East Crown Point	.01 1/2	.02
East Tintic Cons.	.01 1/2	.02
East Tintic Development	.07	.08
East Tintic Gold King	.00 1/2	.01
Gravel Central	2.10	2.25
Grull	.02 1/2	.03
Int. Petroleum & Oil	1.00	1.02 1/2
Ibex Gold	.05	.05
Indian Queen	.08	.08
Ingot	.01	.01
Iron Blossom	.05	.05 1/2
Iron Gold	.05	.05 1/2
Iron King	.15	.15 1/2
Joe Bowers	.01 1/2	.02
Keystone	.15	.24
Lead King	.02	.02
Lehi Tintic	.02 1/2	.03
Little Bell	1.55	1.60
Little Chief	.55	.55
Lion Hill	.05	.05
Lower Mammoth	.30 1/2	.31
Majestic Mines	.75	.75
Mason Valley	1.80	1.85
May Day	12.25	12.50
Mineral Flat	.01 1/2	.01 1/2
Mountain Lake	.05	.06
Mountain Lake Ext.	.01	.01
Nevada	.30	.30
Nevada Hills	.78	.84
Newhouse	3.05	3.10
Ohio Copper	4.25	4.50
Pioche Metals	.03	.06
Plumas	.03	.06
Prince Con.	1.12 1/2	1.15
Provo	.08 1/2	.09
Red Warrior	2.85	2.92 1/2
Seven Troughs	.13	.15
Silver King	3.85	4.00
Silver Shield	.01	.01
Sioux Con.	.51	.52
South Columbus	.06	.07
Swansea Con.	.02	.02 1/2
Tintic Central	.05	.05 1/2
Tintic Combination	.01 1/2	.02
Uncle Sam	.07 1/2	.08
Utah Con.	.07 1/2	.08
Victor Con.	.04 1/2	.05 1/2
Victoria	1.00	1.00
Western Utah Copper	2.50	2.50
Western Nevada	.16	.16
Yankton	.03 1/2	.04
Yerterton Copper	.03 1/2	.05

## Saturday's Sales.

Black Jack, 1,000 at 9c.  
Cedar-Tallemont, 720 at 5c.  
Colorado, 600 at \$1.07 1/2, seller thirty days; 600 at \$1.07 1/2, seller sixty days; 800 at \$1.10; 1,200 at \$1.07 1/2.  
Columbus, 100 at \$1.07 1/2.  
East Tintic Development, 1,000 at 7c.  
Grand Central, 100 at \$2.37 1/2; 400 at \$2.25; 200 at \$1.07 1/2, seller thirty days; 200 at \$2.22 1/2; 100 at \$2.20, seller sixty days.  
Iron Blossom, 2,720 at 70c; 100 at 70c; seller sixty days; 500 at 70c; seller fifteen days; 100 at 71c.  
Joe Bowers, 1,000 at 11c.  
Mason Valley, 100 at \$1.80; 200 at \$1.82 1/2.  
May Day, 500 at 15c.  
Mineral Flat, 2,000 at 13c.  
New York, 2,900 at 12c.  
Provo, 1,000 at 9c, seller sixty days.  
Red Warrior, 100 at \$2.80; 200 at \$2.87 1/2.  
Seven Troughs, 100 at 13 1/2c.  
Sioux Consolidated, 500 at 53c; 3,500 at 52c; 500 at \$1c, seller thirty days; 900 at 51c; 400 at 51c, seller ten days; South Columbus Consolidated, 500 at 7c.  
Tintic Central, 500 at 54c, buyer sixty days; 2,000 at 55c, seller thirty days.  
Uncle Sam, 100 at \$1.70; 100 at \$1.65. Shares sold, 25,940.  
Value of shares, \$15,065.50.

## Open Board.

Bingham Amalgamated, 1,000 at 10c.  
Colorado, 1,500 at \$1.07 1/2; 1,400 at \$1.10.  
Columbus, 300 at 72c.  
East Tintic Development, 1,000 at 8c.  
Iron Blossom, 2,500 at 78c.  
Iron Blossom, 1,500 at 70c; 1,000 at 70c.  
Mineral Flat, 3,000 at 11c.  
Mountain Lake, 500 at 6c.  
New York, 1,500 at 12c.  
Sioux Consolidated, 1,500 at 60c.  
Tintic Consolidated, 1,000 at 8c; 1,000 at 8c; buyer sixty days.  
Shares sold, 25,700.  
Value of shares, \$5,324.  
Week's totals—57,526 shares; value, \$249,335.50.

## MAMMOTH MINE MAY SOON INCREASE OUTPUT

The Mammoth Mining company, employing close to forty men, is shipping about two carloads of ore a week. Manager Samuel McIntyre is attempting, it is said, to obtain a better contract with the smelting company with the view of increasing the mine's production. With the new body of high grade ore recently encountered on the 2,100-foot level, enough ore is in sight, it is said, to permit of shipping several times the amount that is now being marketed, but under the existing smelting contract the management does not care to crowd production.

## SINKING RESUMED IN TINTIC CENTRAL SHAFT

With its new pump in operation the Tintic Central Mining company has resumed sinking, and Manager A. N. Holdaway is accredited with the prediction that by the attack of December the shaft will be at the depth required to encounter ore. Two shifts are employed on the work and with the necessity of hoisting water eliminated, much more rapid progress is being made than was possible before.

## START MOVEMENT IN NEW COPPERS

Utah Copper and Nevada Con. Make Strong Gains on the Stock Market.

With the recent quarterly reports of Utah Copper and Nevada Consolidated, the latter of which was the first to begin real buying of the low-cost porphyry producers. The result was that Utah Copper, which two weeks ago was at 50c, rose to 55c, and Nevada Consolidated went to \$2.87 1/2, with close to 30,000 shares of the stock of each of these companies having been taken up by the New York market. The newer companies likewise had their share in the movement. Utah Consolidated went to \$1.07 1/2, and Iron Blossom to \$2.30 to \$2.87 1/2. New Yorkers were freely predicting that Utah Copper could go to \$100 a share on the present movement.